

# GOLDEN STAR

## Anti-Corruption

*We work against corruption in all its forms, including extortion and bribery by supporting the Extractive Industry Transparency Initiative (EITI).*



During 2018, we publicly reported the payments we made to the Government of Ghana including: royalties, fees, permit, licenses, SSNIT, VAT, pay as you earn taxes, import duties, withholding tax and the stabilization levy.

As at the end of 2018 our Bogoso and Wassa operations have paid in excess of US\$ 526 million in Government payments life to date, of which US\$ 183 million were royalty payments.

As committed in 2010, we continued our support of the EITI by publishing our payments to the Government of Ghana and by also providing a quarterly statement of the expected payments each of our regulatory and traditional authorities were expected to receive.

The payment of royalties to the Government triggers a legislated distribution to the Mineral Development Fund (10%) and the Administrator of Stool Lands (10%). The Mineral Development Fund money is to be used for community projects and to support mining sector institutions. The portion paid to the Administrator of Stool Lands is divided amongst the Administrator of Stool Lands (10%), the District Assemblies where the gold was produced (49.5%), the Traditional Council (18%) and the Stools (22.5%).

**Table 1 Distribution of the royalty payments for GSWL (US\$)**

Entity	Sub-Entity	2014	2015	2016	2017
OASL	OASL Overhead	<b>71,440</b>	<b>61,538</b>	<b>65,105</b>	<b>82,673</b>
Traditional Authority	Wassa Fiase	102,253	110,769	117,189	148,812
	Mpohor	13,169	0	0	0
	Ahanta	13,169	0	0	0
	<b>Total</b>	<b>128,592</b>	<b>110,769</b>	<b>117,189</b>	<b>148,812</b>
Stool Lands	Mamponso	127,817	138,461	146,486	186,015
	Mpohor	16,462	0	0	0
	Manso	0	0	0	0
	Pretsea	16,462	0	0	0
	<b>Total</b>	<b>160,740</b>	<b>138,461</b>	<b>146,486</b>	<b>186,015</b>
District Assembly	Mpohor Wassa East	281,197	304,615	322,270	409,233
	Tarkwa Nsuaem	36,215	0	0	0
	Ahanta West	36,215	0	0	0
	<b>Total</b>	<b>353,627</b>	<b>304,615</b>	<b>322,270</b>	<b>409,233</b>

**Table 2 Distribution of the royalty payments for GSBPL (US\$)**

Entity	Sub-Entity	2014	2015	2016	2017
OASL	OASL Overhead	<b>76,094</b>	<b>84,750</b>	<b>53,013</b>	<b>94,667</b>
Traditional Authority	Bogoso	96,687	119,696	0	0
	Himan	215	3,526	47,560	91,804
	Bogoso/Beppo*	39,866	26,328	0	0
	Adaamanso	202	0	0	74,530
	Mbease Nsuta		3,000	47,863	2,813
	<b>Total</b>	<b>136,969</b>	<b>152,549</b>	<b>95,423</b>	<b>169,147</b>
Stool Lands	Bogoso	120,859	149,620	0	0
	Himan	268	4,408	59,450	116,321
	Bogoso / Beppo*	49,832	32,910	0	0
	Adaamanso	252	0	0	93,163
	Mbease Nsuta		3,749	59,828	5,083
	<b>Total</b>	<b>171,211</b>	<b>190,687</b>	<b>119,278</b>	<b>214,567</b>
District Assembly	Prestea Huni-Valley	376,665	419,511	262,412	263,643
	Amenfi East	0	0	0	204,958
	<b>Total</b>	<b>376,665</b>	<b>419,511</b>	<b>262,412</b>	<b>468,602</b>

\*= not yet defined